

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

Reorganized Debtors: DPH Holdings Corp., et al., f/k/a Delphi Corporation ^{(1) (2)}
Case Number: Jointly Administered 05-44481 (RDD)

Quarterly Operating Report for the Period Ended:
December 31, 2009

Reorganized Debtors' Address:
5725 Delphi Drive
Troy, Michigan 48098

Operating Loss for the Three Months Ended December 31, 2009: \$6 Million

Reorganized Debtors' Attorneys:

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And

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Report Preparer:

The undersigned, having reviewed the attached report and being familiar with the Reorganized Debtors' financial affairs, verifies under penalty of perjury that the information contained therein is complete, accurate, and truthful to the best of my knowledge. ⁽³⁾

Date: February 2, 2010

/s/: JOHN C. BROOKS

John C. Brooks
President of DPH Holdings Corp.

- (1) See next page for a listing of Reorganized Debtors by case number.
- (2) Capitalized terms used but not defined in this quarterly operating report shall have the meanings ascribed to them in the First Amended Joint Plan Of Reorganization Of Delphi Corporation And Certain Affiliates, Debtors, And Debtors-In-Possession (As Modified), dated July 30, 2009 (the "Modified Plan"), attached as Exhibit A to the Order Approving Modifications Under 11 U.S.C. § 1127(b) to (I) First Amended Joint Plan of Reorganization of Delphi Corporation and Certain Affiliates, Debtors and Debtors-In-Possession, as Modified and (II) Confirmation Order (Docket No. 12359), entered July 30, 2009 (Docket No. 18707) or the Master Disposition Agreement, as applicable.
- (3) All amounts herein are unaudited and subject to revision. The Reorganized Debtors reserve all rights to revise this report.

DPH HOLDINGS CORP., et al.
QUARTERLY OPERATING REPORT

The Reorganized Debtors in these jointly administered cases are as follows:

Reorganized Debtor Name ⁽¹⁾	Case Number
DPH NY Holding LLC, formerly known as Delphi NY Holdings Corporation	05-44480
DPH Holdings Corp., formerly known as Delphi Corporation	05-44481
ASEC Manufacturing General Partnership	05-44482
ASEC Sales General Partnership	05-44484
Environmental Catalysts, LLC	05-44503
DPH Medical Systems Colorado LLC, formerly known as Delphi Medical Systems Colorado Corporation	05-44507
DPH Medical Systems Texas LLC, formerly known as Delphi Medical Systems Texas Corporation	05-44511
DPH Medical Systems LLC, formerly known as Delphi Medical Systems Corporation	05-44529
Specialty Electronics, LLC, formerly known as Specialty Electronics, Inc.	05-44539
DPH Liquidation Holding LLC, formerly known as Delphi Liquidation Holding Company	05-44542
DPH Electronics (Holding) LLC, formerly known as Delphi Electronics (Holding) LLC	05-44547
DPH-DAS Tennessee, LLC, formerly known as Delphi Automotive Systems Tennessee, Inc.	05-44558
DPH Mechatronic Systems, LLC, formerly known as Delphi Mechatronic Systems, Inc.	05-44567
DPH-DAS Risk Management LLC, formerly known as Delphi Automotive Systems Risk Management Corporation	05-44570
Exhaust Systems LLC, formerly known as Exhaust Systems Corporation	05-44573
DPH-DAS Korea, LLC, formerly known as Delphi Automotive Systems Korea, Inc.	05-44580
DPH International Services, LLC, formerly known as Delphi International Services, Inc.	05-44583
DPH-DAS Thailand, LLC, formerly known as Delphi Automotive Systems Thailand, Inc.	05-44586
DPH-DAS International, LLC, formerly known as Delphi Automotive Systems International, Inc.	05-44589
DPH International Holdings LLC, formerly known as Delphi International Holdings Corporation	05-44591
DPH-DAS Overseas LLC, formerly known as Delphi Automotive Systems Overseas Corporation	05-44593
DPH-DAS (Holding), LLC, formerly known as Delphi Automotive Systems (Holding), Inc.	05-44596
Delco Electronics Overseas LLC, formerly known as Delco Electronics Overseas Corporation	05-44610
DPH Diesel Systems LLC, formerly known as Delphi Diesel Systems Corporation	05-44612
DPH LLC, formerly known as Delphi LLC	05-44615
Aspire, LLC, formerly known as Aspire, Inc.	05-44618
DPH Integrated Service Solutions, LLC formerly known as Delphi Integrated Service Solutions, Inc.	05-44623
DPH Connection Systems LLC, formerly known as Delphi Connection Systems	05-44624
Packard Hughes Interconnect Company LLC, formerly known as Packard Hughes Interconnect Company	05-44626
DREAL, LLC, formerly known as DREAL, Inc.	05-44627

Case Number: 05-44481 (RDD) (Jointly Administered)

DPH-DAS Services LLC, formerly known as Delphi Automotive Systems Services LLC	05-44632
DPH Services Holding LLC, formerly known as Delphi Services Holding Corporation	05-44633
DPH-DAS Global (Holding), LLC, formerly known as Delphi Automotive Systems Global (Holding), Inc.	05-44636
DPH-DAS Human Resources LLC, formerly known as Delphi Automotive Systems Human Resources LLC	05-44639
DPH-DAS LLC, formerly known as Delphi Automotive Systems LLC	05-44640
DPH Furukawa Wiring Systems LLC, formerly known as Delphi Furukawa Wiring Systems LLC	05-47452
DPH Receivables LLC, formerly known as Delphi Receivables LLC	05-47459
MobileAria, LLC, formerly known as MobileAria, Inc.	05-47474

(1) On October 6, 2009, in connection with the consummation of the modified plan of reorganization, DIP Holdco LLP (n/k/a Delphi Automotive LLP, a United Kingdom limited liability partnership), as assignee of DIP Holdco 3 LLC, through various subsidiaries and affiliates, acquired substantially all of the global core businesses of Delphi Corporation (n/k/a DPH Holdings Corp.) and its affiliated debtors and debtors-in-possession, including the stock of Delphi Technologies, Inc. (Case No. 05-44554) and the membership interests in Delphi China LLC (Case No. 05-44577). Accordingly, neither Delphi Technologies, Inc. nor Delphi China LLC is included in this quarterly operating report.

DPH HOLDINGS CORP., et al.
SCHEDULE OF DISBURSEMENTS
THREE MONTHS ENDED DECEMBER 31, 2009

Reorganized Debtor Name	Case Number	Amount ⁽¹⁾⁽²⁾
DPH NY Holding LLC, formerly known as Delphi NY Holdings Corporation	05-44480	\$ —
DPH Holdings Corp., formerly known as Delphi Corporation	05-44481	39,600,000
ASEC Manufacturing General Partnership	05-44482	—
ASEC Sales General Partnership	05-44484	—
Environmental Catalysts, LLC	05-44503	—
DPH Medical Systems Colorado LLC, formerly known as Delphi Medical Systems Colorado Corporation	05-44507	56,000
DPH Medical Systems Texas LLC, formerly known as Delphi Medical Systems Texas Corporation	05-44511	—
DPH Medical Systems LLC, formerly known as Delphi Medical Systems Corporation	05-44529	—
Specialty Electronics, LLC, formerly known as Specialty Electronics, Inc.	05-44539	—
DPH Liquidation Holding LLC, formerly known as Delphi Liquidation Holding Company	05-44542	—
DPH Electronics (Holding) LLC, formerly known as Delphi Electronics (Holding) LLC	05-44547	—
DPH-DAS Tennessee, LLC, formerly known as Delphi Automotive Systems Tennessee, Inc.	05-44558	—
DPH Mechatronic Systems, LLC, formerly known as Delphi Mechatronic Systems, Inc.	05-44567	1,259,000
DPH-DAS Risk Management LLC, formerly known as Delphi Automotive Systems Risk Management Corporation	05-44570	—
Exhaust Systems LLC, formerly known as Exhaust Systems Corporation	05-44573	—
DPH-DAS Korea, LLC, formerly known as Delphi Automotive Systems Korea, Inc.	05-44580	—
DPH International Services, LLC, formerly known as Delphi International Services, Inc.	05-44583	—
DPH-DAS Thailand, LLC, formerly known as Delphi Automotive Systems Thailand, Inc.	05-44586	—
DPH-DAS International, LLC, formerly known as Delphi Automotive Systems International, Inc.	05-44589	—
DPH International Holdings LLC, formerly known as Delphi International Holdings Corporation	05-44591	—
DPH-DAS Overseas LLC, formerly known as Delphi Automotive Systems Overseas Corporation	05-44593	—
DPH-DAS (Holding), LLC, formerly known as Delphi Automotive Systems (Holding), Inc.	05-44596	—
Delco Electronics Overseas LLC, formerly known as Delco Electronics Overseas Corporation	05-44610	61,000
DPH Diesel Systems LLC, formerly known as Delphi Diesel Systems Corporation	05-44612	—
DPH LLC, formerly known as Delphi LLC	05-44615	—
Aspire, LLC, formerly known as Aspire, Inc.	05-44618	—
DPH Integrated Service Solutions, LLC formerly known as Delphi Integrated Service Solutions, Inc.	05-44623	—
DPH Connection Systems LLC, formerly known as Delphi Connection Systems	05-44624	—
Packard Hughes Interconnect Company LLC, formerly known as Packard Hughes Interconnect Company	05-44626	—

Case Number: 05-44481 (RDD) (Jointly Administered)

DREAL, LLC, formerly known as DREAL, Inc.	05-44627	—
DPH-DAS Services LLC, formerly known as Delphi Automotive Systems Services LLC	05-44632	45,716,000
DPH Services Holding LLC, formerly known as Delphi Services Holding Corporation	05-44633	—
DPH-DAS Global (Holding), LLC, formerly known as Delphi Automotive Systems Global (Holding), Inc.	05-44636	—
DPH-DAS Human Resources LLC, formerly known as Delphi Automotive Systems Human Resources LLC	05-44639	—
DPH-DAS LLC, formerly known as Delphi Automotive Systems LLC	05-44640	—
DPH Furukawa Wiring Systems LLC, formerly known as Delphi Furukawa Wiring Systems LLC	05-47452	—
DPH Receivables LLC, formerly known as Delphi Receivables LLC	05-47459	—
MobileAria, LLC, formerly known as MobileAria, Inc.	05-47474	—

(1) Disbursements were allocated to legal entities, but all disbursements are being made by DPH Holdings Corp.

(2) Additional disbursements, including the Tranche A, B, and C and success fee payments under the DIP Agreement and payments in respect of the DIP Letters of Credit Cash Collateral, were made during the fourth quarter of 2009, but are not included in the amounts shown above because they were not paid through DPH Holdings Corp. or any other Reorganized Debtor listed above.